

ECON 101 – 70: Intermediate Microeconomics
Georgetown University Qatar
Fall Semester 2021

Instructor: Dennis C. McCornac, Ph.D. **Email:** dm1231@georgetown.edu **Office:** #0D27

Office Hours: Sunday and Tuesday, 11:30 am – 12:30 pm. Also available by appointment and in Zoom conferencing. Please email me if you would like to meet in Zoom.

Teaching Assistant: Farasha Abdul Jaleel Email: fa516@georgetown.edu

Course Outline (Subject to Change): All information is available on the course outline:

<http://dcmccornac.com/BIntermediateMicroFall2021/IntMicroOutlineFall2021.htm>

Course Description: This course covers the basic elements of microeconomic theory including consumer choice, the impact on resource allocation of different market structures ranging from competition to monopoly, game theory, general equilibrium analysis, and asymmetric information. We will focus on equilibrium and optimization throughout.

Course Methodology: Using the models from neoclassical microeconomic analysis, we will study consumer and producer behavior as well as the market structures within which they interact. You have already studied these concepts in principles of microeconomics, but we will be doing so in much greater depth and with significantly more rigor, particularly with the use of calculus.

Prerequisites: ECON 001, ECON 002 and MATH 035 or MATH 02-

Required Text: Microeconomics by David Besanko and Ronald Braeutigam, 6th Edition. ISBN: 978-1-119-55484-4. Wiley. E-text available in *VitalSource*.

The required readings and lecture notes are on the course outline web page. YOU ARE EXPECTED TO COMPLETE ALL REQUIRED READINGS BEFORE CLASS.

Course Requirements:

The course requirements are listed below:

1. *Problem Sets:* Six (6) problem sets will be assigned each worth 6 points. The lowest grade will be dropped. Working problems is really the only way to learn the material in this course. They are intended to be learning exercises as well as opportunities to review important concepts discussed in the lectures and assigned readings. The assigned problem sets must be handed in and the due date/time is indicated for every assignment. Late work will not be accepted (do not ask the TA to violate this rule). One problem set grade will be excused (not counted toward your grade).
2. *Exams:* There will be two midterm exams worth 50 points each on the date specified on the course outline. The final exam is worth 60 points and will be cumulative.

3. *Class Participation*: Class Participation is worth 10 points. You are expected to attend and participate in all class meetings. Attendance will be taken and counted towards your class participation grade. Unexcused absences will negatively impact your participation grade.

Grading Scale:

<u>Method of Evaluation</u>	<u>Points Possible</u>
<u>Problem Sets (6) – Lowest Grade Dropped</u>	<u>30</u>
<u>Class Participation</u>	<u>10</u>
<u>Exam 1</u>	<u>50</u>
<u>Exam 2</u>	<u>50</u>
<u>Final Exam</u>	<u>60</u>
<u>Total</u>	<u>200</u>

Class Policies:

1. Electronics: Cellphone use is prohibited during class. Laptop use during class is permissible for viewing course readings only. Surfing the internet, chatting, or working on other projects is prohibited. I reserve the right to alter this policy and ban laptop use entirely if conditions make it necessary.
2. Absences: You are expected to attend all class meetings. Unexcused absences will strongly negatively impact your participation grade.
3. You are expected to **NOT** leave and come back to class during the class period unless it is an emergency.

Honor Code: Honor System: Every student has the responsibility to abide by the GUQ Honor System. Review it at <https://www.qatar.georgetown.edu/academics/academic-affairs/honor-system/honor-system-policies-procedures/>. Suspected infractions of the Honor System will be referred to the Honor Council. If a student is found in violation, we reserve the right to award a failing grade on the assignment or the course, in addition to any sanction that the Honor Council and the Dean may apply.

Title IX & Non-Discrimination: As faculty at Georgetown University, we are committed to our responsibilities under Title IX, as well as the University's non-discrimination policies. For details of University policies, please refer to the following links:

<https://titleix.georgetown.edu/#>
<https://www.qatar.georgetown.edu/campus-life/title-ix>
<https://bulletin.georgetown.edu/regulations/antidiscrimination>