

## **Study Guide (Survey of East Asia Economies)**

1. Although there are many similarities among the countries of East Asia, differences are also prevalent. There is a wide range of diversity in many areas. We, for example, speak of the speedy and the needy and the largest and smallest.
2. Compare some of the different countries in terms of population, size, culture, political system and state of economic development. Which country (or countries) should others emulate for development?
3. What do we mean by the flying geese model of trade structure in the East Asian economies? Give examples.
4. Briefly summarize some of the factors that contributed to the so-called Asian economic miracle. What is your opinion as to the relevance of the various factors?
5. What, in your opinion is the primary reason for the Asian crisis? Explain what happened.
6. What do we mean by crony capitalism? To which countries are these terms most often applied?
7. What do we mean by Total Factor Productivity?
8. In 1986, Vietnam instituted a policy called "doi moi." What does this mean and what were the significant effects on the development process.
9. Was there something particularly surprising that you learned about Vietnam? If so, what and explain why.
10. What does the statement *"It doesn't matter whether the cat is black or white, as long as it catches mice"* mean? Be specific and give examples.
11. Discuss and explain a current issue you found particularly interesting in one of the presentation (other than Vietnam).
12. Everything else.